# Community Preservation Committee Mission:

The Community Preservation Committee (CPC) of Medford is responsible for evaluating the preservation needs of the City of Medford, and making recommendations to the Mayor and Medford City Council to appropriate Community Preservation Act funds for projects that would best fulfill those needs. Through use of an open process, and actively engaging the community, we will endeavor to improve open space, recreation, affordable housing, and historic preservation through the allocation of funding provided by the citizens and businesses of the City of Medford.





## Medford Community Preservation

### Small Grant Funding Information



The Community Preservation Committee, the City of Medford, and the Medford Community...Preserving Medford together!



#### **Small Grants Applications**

The Community Preservation Committee (CPC) is accepting applications for qualifying open space, recreation, affordable housing, and historic preservation projects,. Applicants seeking grants of up to \$5,000 for projects with a total cost of up to \$10,000 are invited to use the Small Grants Application form.

For 2019, small grant applications will be accepted on a rolling basis. A total of \$50,000 will be made available for Small Grants in 2019.

There will be an information session about applying for CPA funds on Thursday, February 28. For more information about what kinds of projects are eligible for CPA and how to apply, please see our website, www.preservemedford.org, or contact Danielle Evans, Community Preservation Coordinator at 781-475-5631; devans@medford-ma.gov.

# What is the Community Preservation Act?

The Community Preservation Act, M.G.L. c. 44B, ("CPA") is a Massachusetts law that allows participating cities and towns to create a dedicated fund for important projects that can greatly impact a community's character and quality of life.

Communities raise money locally for the CPA through a small surcharge on property taxes (between 1% and 3%, as selected by the community). In addition to the property tax surcharge, the state provides matching funds between 5% and 100% of the funds raised by the community.

The Community Preservation Act was adopted by Medford voters on November 3, 2015. The act established a local dedicated fund, financed by a voter -approved property tax surcharge of 1.5%, and matching funds from the statewide CPA Trust Fund, to invest locally in open space, historic preservation, outdoor recreation and community housing projects.

Community Preservation funds can be used for capital projects relating to affordable housing, historic preservation, open space, and outdoor recreation. A minimum of 10% of CPA revenues each year must be spent or reserved for each program area, while the remaining 70% may be used in any program area. Up to 5% of revenues may be spent for CPA administrative costs. CPA funds are not to be used for maintenance or to replace General Fund expenditures.

#### Where does the money come from?

Medford residents pay a 1.5% surcharge on a portion of their annual property taxes, generating approximately \$1.5M annually. Medford's ordinance exempts the first \$100,000 of residential or commercial property value from the surcharge, and offers an additional exemption for "low income households", or "moderate income seniors" as defined by Section 2 of the Community Preservation Act. (Property owners seeking a low— or moderate-income exemption must apply annually through the Assessor's Office.)

A Statewide Community Preservation Trust Fund provides distributions each year to communities that have adopted CPA. The Trust Fund's revenues are derived from fees collected at the Registry of Deeds and appropriations by the State Legislature.

If you have questions about the CPA in Medford, contact Danielle Evans, Community Preservation Coordinator at 781-475-5631; devans@medford-ma.gov.



www.preservemedford.org